

Financial Overview*

Statement of Financial Position

ASSETS

	<i>June 30,</i>	
	<i>2009</i>	<i>2008</i>
Cash and cash equivalents	\$ 613,538	\$ 957,691
Dividends receivable		784,586
Investments	85,904,465	118,816,035
Prepaid expenses	42,973	17,163
Property and equipment, net	12,398	9,482
Other assets	5,681	5,681
TOTAL ASSETS	\$ 86,579,055	\$ 120,590,638

LIABILITIES AND UNRESTRICTED NET ASSETS

Accounts payable	\$ 114,678	\$ 117,597
Accrued expenses	125,057	110,734
Accrued excise tax		106,709
Grants payable	388,922	1,179,303
Deferred compensation	348,320	368,720
	976,977	1,883,063
UNRESTRICTED NET ASSETS	85,602,078	118,707,575
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 86,579,055	\$ 120,590,638

Statement of Activities

For the Year Ended

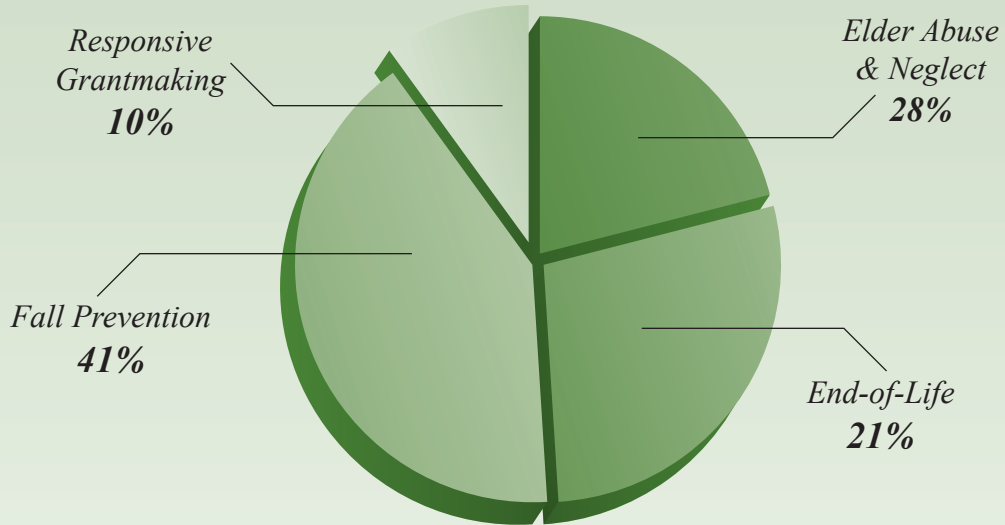
	<i>June 30, 2009</i>	<i>June 30, 2008</i>
REVENUE AND SUPPORT		
Investment loss	(\$ 27,082,693)	(\$ 11,157,237)
EXPENSES		
Program expense	4,284,955	5,313,343
Management and general	1,737,849	1,937,449
	6,022,804	7,250,792
CHANGE IN UNRESTRICTED NET ASSETS	(33,105,497)	(18,408,029)
UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR	118,707,575	137,115,604
UNRESTRICTED NET ASSETS AT END OF YEAR	\$ 85,602,078	\$ 118,707,575

* Excerpt from annual audit conducted by Windes & McClaughry, CPA.
Refer to the Foundation's Web site (www.archstone.org) for complete financial statements.

Grants Overview

2008 New and Continuing Grants

July 1, 2007 – June 30, 2008



2009 New and Continuing Grants

July 1, 2008 – June 30, 2009

